Standard Bank

Shaping the Future of
Financial Solutions

BIZFLEX

THE FUNDING SOLUTION THAT LETS YOU PAY AS YOU EARN!

BIZFLEX GIVES YOU THE **FLEX TO ADAPT** AND THE **FLOW TO GROW**

WHAT IS BIZFLEX?

BizFlex is Standard Bank's revolutionary, first-of-its-kind funding solution designed to adapt to your business's financial circumstances. With its unique 'pay as you earn' repayment structure, BizFlex enables you to **pay back as and when you generate revenue**, so your repayments will always match your cashflow. Here's how it works:

You select the amount you need and the percentage of your business's daily revenue you wish to contribute towards the repayments. Your chosen capital amount and the revenue repayment percentage determine the expected term of your loan.

The cost of funding charged is fixed upfront and guaranteed in Rand terms, irrespective of how long you take to repay. Plus, no initiation or maintenance fees apply, giving you complete cost-certainty and peace of mind.

The application and signing process is completed digitally, with the funds paid out within hours of being approved.

BizFlex is ideal if you are looking to take advantage of opportunities to grow your business. The funds can be used for anything from stock and equipment purchases, to building renovations, expansions and special projects.

When you're operating a business, you don't always have immediate access to funds to take advantage of opportunities when they arise. As Africa's leading Business Bank, we understand that having quick **access to funds with flexible repayments** can make all the difference in times like these – and that's why we have developed BizFlex.

WHY CHOOSE BIZFLEX?

Repayments are calculated as a percentage of your business's revenue from your Business Current Account or Merchant Product (available for merchants only) and made on the days when revenue is earned.

Cost certainty is guaranteed, with the cost of funding fixed upfront regardless of how long it takes to repay.

Let's take a look at an example:

You decide to take up an amount of R100 000 and commit 5% of your daily revenue towards repayments. Based on your business's historical revenue trends, we estimate that it will take 6 months to repay the loan, including the R10 000 cost of the loan. This means you will have a total outstanding balance of R110 000 which gets repaid based on your daily revenue, as showcased below:

BALANCE PER DAY	YOUR DAILY REVENUE	REPAYMENT (5% OF DAILY REVENUE)	BALANCE REMAINING
Day 1: R 110 000	R 10 000	R 500	R 109 500
Day 2: R 109 500	R 0	R 0	R 109 500
Day 3: R 109 500	R 7 500	R 375	R 109 125

This process of repayment will continue until the full loan amount of R110 000 is repaid, even if it takes longer than the anticipated repayment period*.

Where repayments are linked to revenue earned only via your Merchant Product, BizFlex repayments will be processed prior to the balance being settled in your business current account.

Please note that this example is for illustrative purposes only.

*A minimum daily repayment may apply if 'pay as you earn' repayments are significantly lower than expected.

TAKE THE NEXT STEP

To be eligible for BizFlex, you need to have an active Standard Bank Business Current account in good standing for at least 6 months. The amount you qualify for is dependent on your past revenue earned and your assessed ability to repay.

TO FIND OUT IF YOU ARE ALREADY **PRE-APPROVED, OR IF YOU CAN APPLY** FOR A BIZFLEX LOAN:

Simply register for or sign in to Online Banking to see if you have a BizFlex banner with your offer details. Alternatively, you can contact your Relationship Manager or email us at **BizFlex@standardbank.co.za.**